## Market Mood





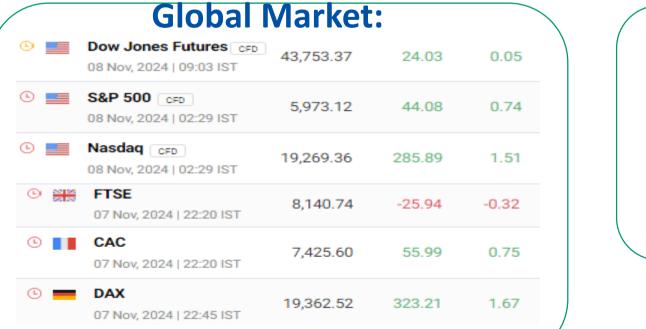
## 08th November 24 Narket Mood

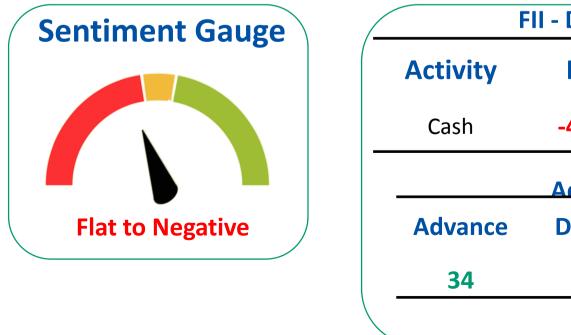


Nifty opened on a negative note and encountered sustained selling pressure throughout the session, resulting in a bearish engulfing candlestick that signals sellers gaining control over buyers. The index encountered resistance at the 24,500 level, while immediate support is positioned at 24,000; a break below this level could initiate further selling pressure towards 23,800. Additionally, the RSI is trending downward, reinforcing the current bearish momentum. Overall, these indicators reflect negative sentiment in the near term



The banking index is facing resistance at the 52500 level (window) and finding support near the 100 EMA at 50800, suggesting that market participants expect the index to trade within a defined range. The RSI consolidating between 60 and 40 further indicates a lack of strong momentum in the index. On the options front, the highest Open Interest (OI) for calls is seen at the 53000 strike, followed by the 52500 strike, while on the put side, the highest OI is observed at the 51500 strike, followed by the 51000 strike







LTP	51916.5	
R1	52500	
R2	52750	
S1	51500	
S2	51000	

- DII Activi	ties:	
FII (Cr)	DII (Cr)	
-4888.77	1786.70	
Adv/Dec		
Decline	A/D Ratio	
148	0.23	

## 08th November 24 Market Mood





# Market Mood

### **Result Calendar**

Date	Result	Expected
08th Nov 24	TATA MOTORS	-
08th Nov 24	PFC	-
08th Nov 24	MRF	-
08th Nov 24	FORTIS HEALTHCARE	-
08th Nov 24	CHOLAMANDALAM	-



#### Previous

## Market Mood

#### **Call of the day (Intraday)**



WELCORP (Intraday)

BUY: 798-800 SL: 780 Tgt: 825

On daily timeframe, the stock has formed three white soldiers candlestick pattern indicating bullishness and is also trading in higher high and higher low formation. On the indicator front, all major emas are placed below price while the RSI (14), the momentum indicator is trading at 70 supporting price action and indicating positive outlook.



Paradeep phosphate (Delivery)

BUY: 113-113.5 SL: 107 (Daily Closing) TP: 123

On daily timeframe, the stock is trading at its all time high and in higher high and higher low formation with price trading above all the major emas. On the indicator front, the momentum indicator RSI (14) is trading at 73.70 indicating positive outlook and supporting price action



# Market Mood

Nifty 50 Snapshot							
Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,199.35	-284.7	-1.16	24,435	24669.9	23,964.07	23,728.80
APOLLOHOSP	7,409.95	441.85	6.34	7,735	8059.933	7,084.96	6,759.97
SBIN	858.35	3.55	0.42	869	879.8224	847.61	836.88
HDFCLIFE	711.5	2.8	0.4	718	724.2421	705.13	698.76
TCS	4,146.00	6.35	0.15	4,223	4299.238	4,069.38	3,992.76
COALINDIA	435.55	-0.25	-0.06	439	443.047	431.80	428.05
LT	3,642.00	-3.45	-0.09	3,669	3695.394	3,615.30	3,588.61
WIPRO	563	-0.9	-0.16	573	582.5001	553.25	543.50
BRITANNIA	5,670.70	-24.2	-0.42	5,747	5822.967	5,594.57	5,518.43
NESTLEIND	2,265.25	-10.35	-0.45	2,293	2321.532	2,237.11	2,208.97
AXISBANK	1,160.45	-6.05	-0.52	1,175	1189.016	1,146.17	1,131.88
BPCL	315.05	-1.95	-0.62	320	324.0778	310.54	306.02
BEL	299.95	-1.9	-0.63	304	308.3298	295.76	291.57
ITC	478	-3.1	-0.64	482	486.8474	473.58	469.15
HCLTECH	1,826.35	-12.05	-0.66	1,857	1888.098	1,795.48	1,764.60
HDFCBANK	1,743.50	-11.75	-0.67	1,759	1774.648	1,727.93	1,712.35
CIPLA	1,582.75	-11.3	-0.71	1,613	1643.796	1,552.23	1,521.70
MARUTI	11,270.00	-84.25	-0.74	11,401	11531.61	11,139.19	11,008.39
SBILIFE	1,591.35	-12.6	-0.79	1,619	1645.775	1,564.14	1,536.93
HINDUNILVR	2,480.50	-20.2	-0.81	2,509	2538.479	2,451.51	2,422.52
EICHERMOT	4,875.00	-42.15	-0.86	4,951	5026.246	4,799.38	4,723.75
BAJAJFINSV	1,732.15	-16.55	-0.95	1,767	1801.576	1,697.44	1,662.72
KOTAKBANK	1,745.50	-17.1	-0.97	1,768	1791.408	1,722.55	1,699.59
DRREDDY	1,288.00	-14.1	-1.08	1,307	1326.157	1,268.92	1,249.84
INFY	1,802.85	-20.85	-1.14	1,830	1856.236	1,776.16	1,749.46



# Market Mood

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
M&M	2,900.00	-34.55	-1.18	2,981	3061.508	2,819.25	2,738.49
NTPC	403.95	-4.95	-1.21	410	416.6197	397.62	391.28
ONGC	265.65	-3.4	-1.26	270	273.7392	261.61	257.56
ADANIPORTS	1,351.00	-19	-1.39	1,368	1384.213	1,334.39	1,317.79
BAJFINANCE	6,900.00	-106.2	-1.52	7,013	7125.483	6,787.26	6,674.52
RELIANCE	1,305.00	-20.35	-1.54	1,321	1337.831	1,288.58	1,272.17
BHARTIARTL	1,573.70	-25.1	-1.57	1,599	1623.574	1,548.76	1,523.83
TITAN	3,126.00	-51.05	-1.61	3,181	3235.976	3,071.01	3,016.02
TATASTEEL	151.15	-2.47	-1.61	156	160.2135	146.62	142.09
HEROMOTOCO	4,811.00	-81.8	-1.67	4,903	4995.464	4,718.77	4,626.54
<b>BAJAJ-AUTO</b>	9,850.40	-170.1	-1.7	10,054	10258.48	9,646.36	9,442.32
ICICIBANK	1,279.75	-22.6	-1.74	1,299	1318.79	1,260.23	1,240.71
JSWSTEEL	990.95	-17.7	-1.75	1,013	1035.116	968.87	946.78
ASIANPAINT	2,846.00	-51.3	-1.77	2,903	2960.022	2,788.99	2,731.98
INDUSINDBK	1,057.90	-19.75	-1.83	1,083	1107.647	1,033.03	1,008.15
ULTRACEMCO	11,065.60	-208.8	-1.85	11,256	11446.98	10,874.91	10,684.22
POWERGRID	312.35	-6.15	-1.93	318	323.0733	306.99	301.63
SUNPHARMA	1,791.00	-36.45	-1.99	1,838	1884.866	1,744.07	1,697.13
TATACONSUM	986.3	-20.75	-2.06	1,005	1023.455	967.72	949.15
TATAMOTORS	821.8	-17.9	-2.13	840	857.7709	803.81	785.83
TECHM	1,653.00	-40.55	-2.39	1,698	1743.633	1,607.68	1,562.37
ADANIENT	2,962.65	-83.6	-2.74	3,039	3116.21	2,885.87	2,809.09
SHRIRAMFIN	3,071.00	-93.7	-2.96	3,171	3271.509	2,970.75	2,870.49
GRASIM	2,564.75	-81.2	-3.07	2,639	2712.388	2,490.93	2,417.11
TRENT	6,530.00	-425.45	-6.12	7,044	7557.371	6,016.31	5,502.63
HINDALCO	648.6	-59.6	-8.42	687	725.8621	609.97	571.34



#### **DRUMIL VITHLANI & HARSHITA DARAK Technical Research Analyst**

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